

# The Tuition Refund Plan

Providing Families Tuition  
Security Since 1930

**New York Institute of Technology**  
**2022-2023**

**DEWAR**

# Protect your educational investment with The Tuition Refund Plan

The cost of education today is a substantial investment, one which is likely to be your second largest next to a home purchase. If you are hurt or become ill and cannot complete the term, you stand to lose thousands of dollars.

While most colleges provide partial refunds for withdrawals, they are limited and usually effective only when you withdraw early in the term. This Plan dramatically enhances the college refund schedule and provides more generous refunds throughout the entire term.

The Tuition Refund Plan will help alleviate your financial loss and the refunded tuition may assist you in reentering college when a term must be repeated. It will provide funds which can reduce your loan obligations under government or private loan programs.

The Plan is administered by A.W.G. Dewar, Inc., Quincy, Massachusetts, now in its ninth decade of service to the educational community. Today, over 1200 leading independent schools and colleges throughout North America offer the Plan. This Plan has been specifically designed for the needs of college students and parents. It offers a unique benefit of a significant refund of term tuition and fees when you are forced to withdraw for medical reasons at any time during the term.

# What the Plan covers

## **Injury, sickness or mental health condition withdrawals**

- 100% of the insured term tuition and fees, less any refund or credit due you from the college, will be refunded provided your injury, sickness or mental health condition is certified by a licensed physician and forces you to completely withdraw from all classes for the balance of the term. Students must be confined in a hospital for two consecutive days during the term as a result of the injury, sickness or mental health condition.
- 75% of the insured term tuition and fees, less any refund or credit due you from the college, will be refunded provided your injury, sickness or mental health condition is certified by a licensed physician and forces you to completely withdraw from all classes for the balance of the term and the student is not confined in a hospital.

In both cases above, a "complete withdrawal" from the college is required. This means you have given written notice that because of your injury or sickness you will not be able to complete the term and you will not receive any academic credit. A written statement from your doctor certifying the injury or sickness and college verification will be required.

# Conditions of Coverage

Your protection covers a full term from the opening to closing date. Coverage must be secured before the first day of class. This coverage refunds on a term basis only. Requests to participate in coverage will not be accepted after you start classes. Coverage ceases on the last day of formal academic instruction by the College or University due to any reason.

Room, meals or other charges that are not paid to the College or University cannot be insured.

## Exclusions

*Not Covered Under The Plan*

- war or any act of war, declared or undeclared
- taking part in a riot
- failure to attend classes for any reason other than injury or sickness
- withdrawal when the student receives credit for an incomplete term
- nuclear reaction, nuclear radiation or radioactive contamination

NOTE: Coverage does not refund insured tuition or any other charges because of a change to online instruction or alternative learning platform.

## Claims

Claim forms with full instructions are available at the college or by contacting A. W. G. Dewar, Inc. Claims should be reported within 30 days from occurrence or as soon as it is reasonably possible. You should arrange for the completion of the claim form. Benefit payment is made to the college to be credited to the student's account. Benefits not required to settle your account with the college will be refunded to you through the college.

All students attending the Old Westbury and Manhattan campuses have been enrolled in this plan unless you opt out of the plan. If you decide to opt out of the insurance, you must send an email from your NYIT student assigned email to [dewarins@nyit.edu](mailto:dewarins@nyit.edu), include your student ID along with a quick note that you would like to opt out of the plan.

# Contact Us

Website: [www.tuitionrefundplan.com](http://www.tuitionrefundplan.com)

Email: [trp@dewarinsurance.com](mailto:trp@dewarinsurance.com)

## **A.W.G. DEWAR, INC.**

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# Underwriter

Tuition Refund Plan policies are underwritten by Atlantic Specialty Insurance Company and OBI National Insurance Company. Plan policies are produced by A.W.G. Dewar, Inc., dba A.W.G. Dewar Insurance Agency, Four Batterymarch Park, Quincy, MA 02169. The name of each student is listed on a policy which is held by the school business office, not as agent for the insurance company, but on behalf of insured students and their parents. This leaflet is an outline of coverage for the ensuing academic year. Actual coverages are governed by the insurance policy on file in the school's business office. Coverage may change each academic year. A.W.G. Dewar, Inc. is the originator of the trademarked Tuition Refund Plan.

Academic year: 2022-2023

Form number: G14216 0797

Coverage code: CRP/100H/75NH/O/NC NYIT