

# Supplemental Information

**NEW YORK INSTITUTE OF TECHNOLOGY**

## Statement of Assets and Investments

The following information is required for **clarification** regarding the **assets** reported on your Free Application for Federal Student Aid (FAFSA). **Please check your records carefully.** The information you provide will be transmitted directly to the Central Processing System (CPS) to correct your FAFSA information. Report the value of your assets as defined by the FAFSA instructions as of the date you signed your FAFSA.

### STUDENT INFORMATION

<b>Last name</b>	<b>First name</b>	<b>Middle initial</b>
<b>NYIT ID</b>	<b>Social Security number</b>	<b>Phone number</b>
<b>Email</b>		

### ASSETS & INVESTMENTS (INSTRUCTIONS ON BACK)

Assets and investments	Student and spouse		Parent(s)	
	Value of asset	Debt remaining	Value of asset	Debt remaining
1. Cash, Savings, and Checking Accounts	\$	\$	\$	\$
2. Investments and Real Estate (As defined by the FAFSA instructions)	\$	\$	\$	\$
3. Business/Farm (Answer 4, 5, and 6)	\$	\$	\$	\$
4. If business, name, and type of business				
5. Is the business family-owned and operated?				
6. Total number of full-time and full-time exempt employees				

### SIGNATURES

By signing this worksheet, I (we) certify that all information on this form is accurate and complete. I (we) understand that providing false or misleading information can jeopardize financial aid eligibility and subject me (us) to federal penalties. All parties providing information must sign below.

<b>Student name</b>	<b>Student signature</b>	<b>Date</b>
		MM/DD/YYYY
<b>Spouse name</b>	<b>Spouse signature</b>	<b>Date</b>
		MM/DD/YYYY
<b>Parent name</b>	<b>Parent signature</b>	<b>Date</b>
		MM/DD/YYYY

### PLEASE RETURN THIS FORM TO THE OFFICE OF FINANCIAL AID

<b>New York City Campus</b> 16 West 61st Street New York, NY 10023-7692	<b>Long Island Campus</b> Northern Boulevard Old Westbury, NY 11568-8000	<b>Phone:</b> 516.686.7680 or 212.261.1590 <b>Fax:</b> 516.686.7997 or 212.261.1501 <b>Email:</b> finaid@nyit.edu
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**INSTRUCTIONS TO COMPLETE SUPPLEMENTAL INFORMATION FORM**

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**QUESTION 1**

Indicate the amount of cash the student and spouse and the parents have in their possession as of the date the FAFSA was filed. Include funds in checking and savings accounts.

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**QUESTION 2**

Indicate the current value of your investments and real estate, as of the date the FAFSA was filed, minus any debt. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investment. For all negative numbers, enter 0.

**Investments include** real estate (**DO NOT INCLUDE THE HOME YOU LIVE IN**), rental property, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), educational savings accounts (e.g. Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report **parental** information, these accounts are reported as **parental investments**, not student investments; include all accounts owned by the student (and all accounts owned by the parent) for any member of the household.

**Investments do not include the home you live in**, the value of life insurance, the value of retirement plans (401K, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts already reported in Question 1.

Investment value means the current balance or market value of these investments as of the date the FAFSA was filed. Investment debt means only those debts that are related to the investment.

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**QUESTION 3**

**Business value does not include** the value of a small business if your family owns and *controls more than 50% of the business* **and the business has 100 or fewer full-time employees**. For small business value, your family includes (1) persons directly related to you, such as a parent, sister, or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, step-parent, or sister-in-law.

Business and/or farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or farm debt means only those debts for which the business or farm was used as collateral.

**Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

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**QUESTIONS 4-6**

Should only be answered if you indicate you have a business in question 3.

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