

Instructions for Federal Loan Borrowing

**NEW YORK INSTITUTE
OF TECHNOLOGY**

STEP 1

Accept or decline your financial aid awards online through the Student Service HUB.

Log in to the Student Service HUB at my.nyit.edu. You may access your Financial Assistance Plan online through the Student Service HUB.

STEP 2

Sign in to studentaid.gov, to access (Not supported by Internet Explorer.)

STEP 3

Federal Direct Stafford Loan

Note: This is for new Federal Stafford Loan borrowers only.

Follow the online instructions to complete the following requirements:

- Stafford Entrance Counseling *Loans and Grants > Loan Entrance Counseling*
- Subsidized/Unsubsidized Loan (MPN) *Loans and Grants > Master Promissory Note (MPN) > MPN for Subsidized/Unsubsidized Loans*

Federal Direct Parent PLUS Loan

Note: Continuing Federal Direct Parent PLUS Loan borrowers need only complete "step a."

Follow the online instructions to complete the following requirements:

- Parent PLUS Application Process (credit check).
Loans and Grants > PLUS Loans: Grad PLUS and Parent PLUS > Direct PLUS Loan Application for Parents
- Parent PLUS MPN *Loans and Grants > Master Promissory Note (MPN) > PLUS MPN for Parents of Dependent Undergraduate Students*

Note: If denied for a Parent PLUS Loan, the student may be eligible for additional Unsubsidized Stafford Loan funds. If denied for a Parent PLUS Loan and parent borrower requires an endorser, please see "PLUS Loan Endorser Instructions" at nyit.edu/admissions/policies_forms. If denied for a Parent PLUS Loan, the parent borrower can appeal the decision with the federal government.

Please note: Credit checks are required and are only valid for 180 days.

We recommend applying no earlier than April 1 for fall enrollment and no earlier than September 1 for spring enrollment.

Federal Direct Graduate PLUS Loan

Note: Continuing Federal Direct Graduate PLUS Loan borrowers need only complete "step a."

Follow the online instructions to complete the following requirements:

- Graduate PLUS Application Process (credit check).
Loans and Grants > PLUS Loans: Grad PLUS and Parent PLUS > Direct PLUS Loan Application for Graduate or Professional Students
- Graduate PLUS Entrance Counseling (also applicable for Direct Stafford Loans). *Loans and Grants > Loan Entrance Counseling*
- Graduate PLUS MPN *Loans and Grants > Master Promissory Note (MPN) > PLUS MPN for Graduate/Professional Students*

Please note: Credit checks are required and are only valid for 180 days.

We recommend applying no earlier than April 1 for fall enrollment and no earlier than September 1 for spring enrollment.

NEW YORK INSTITUTE OF TECHNOLOGY OFFICE OF FINANCIAL AID INFORMATION

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You may access all New York Institute of Technology financial aid forms and links at nyit.edu/admissions/policies_forms.