

# Instructions for Federal Loan Borrowing

**NEW YORK INSTITUTE  
OF TECHNOLOGY**

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## STEP 1

Accept or decline your financial aid awards online at NYITConnect.

Log in to the MyNYIT Portal at [my.nyit.edu](http://my.nyit.edu). You may access your Financial Assistance Plan online at NYITConnect.

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## STEP 2

Sign in to [StudentAid.gov](http://StudentAid.gov). (Not supported by Internet Explorer)

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## STEP 3

### Federal Direct Stafford Loan

**Note:** New Federal Stafford Loan borrowers only.

Follow the online instructions to complete the following requirements:

- Stafford Entrance Counseling *Complete Aid Process > Complete Entrance Counseling*
- Subsidized/Unsubsidized Loan (MPN) *Complete Aid Process > Complete Master Promissory Note > Subsidized/Unsubsidized Loan MPN*

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### Federal Direct Parent PLUS Loan

**Note:** Continuing Federal Direct Parent PLUS Loan borrowers need only to complete "step a."

Follow the online instructions to complete the following requirements:

- Parent PLUS Application Process (credit check). *Apply for For Aid > Apply for a PLUS Loan > Apply for a Parent PLUS Loan*
- Parent PLUS MPN *Complete Aid Process > Complete Master Promissory Note > Parent PLUS MPN*

**Note:** If denied for a Parent PLUS Loan, the student may be eligible for additional Unsubsidized Stafford Loan funds. If denied for a Parent PLUS Loan and parent borrower requires an endorser, please see "PLUS Loan Endorser Instructions" on [nyit.edu/admissions/policies\\_forms](http://nyit.edu/admissions/policies_forms). If denied for a Parent PLUS Loan, the parent borrower can appeal the decision with the federal government.

**Please note:** credit checks are required and are only valid for 180 days.

We recommend applying no earlier than April 1 for fall enrollment and no earlier than September 1 for spring enrollment.

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### Federal Direct Graduate PLUS Loan

**Note:** Continuing Federal Direct Graduate PLUS Loan borrowers need only to complete "step a."

Follow the online instructions to complete the following requirements:

- Graduate PLUS Application Process (credit check). *Apply For Aid > Apply for a PLUS Loan > Apply for a Grad PLUS Loan*
- Graduate PLUS Entrance Counseling (also applicable for Direct Stafford Loans). *Complete Aid Process > Complete Entrance Counseling*
- Graduate PLUS MPN *Complete Aid Process > Complete Master Promissory Note > Grad PLUS MPN*

**Please note:** credit checks are required and are only valid for 180 days.

We recommend applying no earlier than April 1 for fall enrollment and no earlier than September 1 for spring enrollment.

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## NEW YORK INSTITUTE OF TECHNOLOGY OFFICE OF FINANCIAL AID INFORMATION

### Long Island Campus

Northern Boulevard, P.O. Box 8000  
Old Westbury, N.Y. 11568-8000

**Phone:** 516.686.7680 **Fax:** 516.686.7997

**Email:** [finaid@nyit.edu](mailto:finaid@nyit.edu)

### New York City Campus

1855 Broadway, New York, N.Y. 10023

**Phone:** 212.261.1590 **Fax:** 212.261.1501

You may access all New York Institute of Technology financial aid forms and links online: [nyit.edu/admissions/policies\\_forms](http://nyit.edu/admissions/policies_forms).