



New York Institute of Technology  
Office of Financial Aid

**Authorization Statement**

The amount of Federal funds credited to your account is limited to “allowable charges” only. Allowable charges are defined as tuition and fees and/or room and board contracts with NYIT.

Federal student aid funds may be used to cover other institutional charges, but only with your authorization. If you authorize this, we will first deduct “allowable charges” and then any other institutional charges. Thereafter, if any funds remain, they will be refunded to you through the Bursar’s Office.

You have the option of rescinding this authorization at any time in writing. This authorization will remain in effect unless/until you rescind it. (34 CFR 668.165(a))

**Please check off GRANT or DENY in the statement below:**

**I hereby (Grant \_\_\_\_\_ Deny \_\_\_\_\_) the New York Institute of Technology my permission to use any excess federal funds, after tuition and fees, and room and board have been deducted, for any other institutional charges.**

I understand that if I rescind or deny this authorization, I will be responsible for all other institutional costs associated with attending NYIT.

\_\_\_\_\_  
Student Name

\_\_\_\_\_  
Parent Name

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Student ID

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date